

THE HORIZON MULTI-ASSET FUND RANGE

The Horizon Multi-Asset funds are five award winning, actively managed, risk profiled, funds designed to maximise returns for a given level of risk.

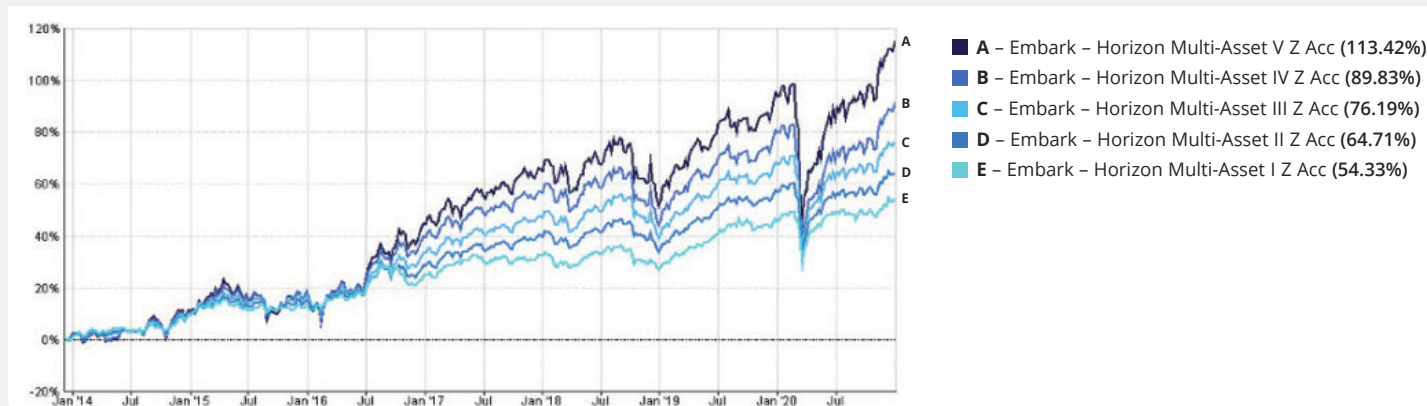
The funds combine the EValue forward-looking strategic asset-allocation models with active fund management from Columbia Threadneedle.

The Horizon Multi-Asset Funds I – V launched on 27/03/2015. Before that date the Threadneedle Multi-Asset Zurich I – V funds were available as the Horizon fund range.

Both sets of funds are managed by Threadneedle, follow the same investment strategy, map to the same EValue risk profiles and invest in the same range of underlying Threadneedle funds.

The information shown here is simulated performance for the Horizon Multi-Asset Funds based on the performance of the Threadneedle Multi-Asset Zurich funds and the Horizon Multi-Asset funds.

Simulated performance of Horizon Multi-Asset Fund range since December 2013



Fund name	Fund performance	Investment Association (IA) Sector	IA Sector performance	IA Sector Rank	FE Crown Rating*
Embark Horizon Multi-Asset Fund I	54.33%	Mixed Investment 20-60% Shares	39.67%	16/117	
Embark Horizon Multi-Asset Fund II	64.71%	Mixed Investment 20-60% Shares	39.67%	6/117	
Embark Horizon Multi-Asset Fund III	76.19%	Mixed Investment 40-85% Shares	56.26%	16/118	
Embark Horizon Multi-Asset Fund IV	89.83%	Mixed Investment 40-85% Shares	56.26%	8/118	
Embark Horizon Multi-Asset Fund V	113.42%	Flexible Investment	59.01%	7/105	

Data provided by FE as at 31/12/2020; bid to bid net of all charges, with net income reinvested, based on sterling class Z shares. The Embark Horizon Multi-Asset Funds I – V were launched on the 27/03/2015, performance before then is based on the Threadneedle Multi-Asset Zurich Funds I – V.

* FE is one of the world's leading providers of investment fund data and analysis and is a dominant supplier of fund data in the UK. FE Crown Fund Ratings enable investors to distinguish between funds that are strongly outperforming their benchmark and those that are not. The top 10% of funds will be awarded five FE Crowns, the next 15% receiving four Crowns and each of the remaining three quartiles will be given three, two and one Crown respectively. FE Crown Fund Ratings do not constitute investment advice offered by FE and should not be used as the sole basis for making any investment decision. All rights reserved.



For use by professional financial advisers only.

This document is issued by Sterling ISA Managers Limited.

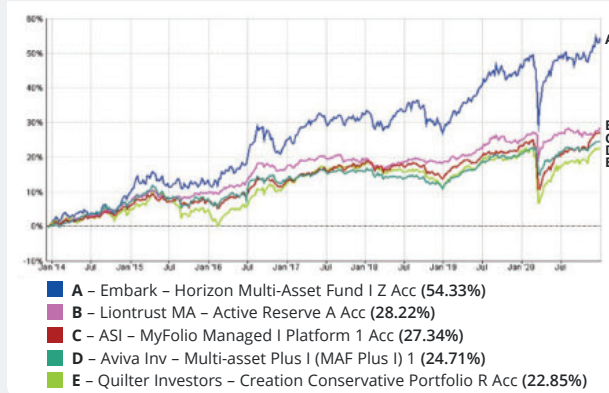
Please note that figures refer to simulated performance and past performance is not a reliable guide to future performance. The value of the funds can fall, meaning your clients may get back less than they originally invested. Changes in exchange rates will affect the value of investments made overseas. Investments in newer markets, smaller companies or single sectors offer the possibility of higher returns but may also involve a higher degree of risk. Assets invested in property can sometimes take a longer period to release than bonds or equities.

THE HORIZON MULTI-ASSET FUND RANGE

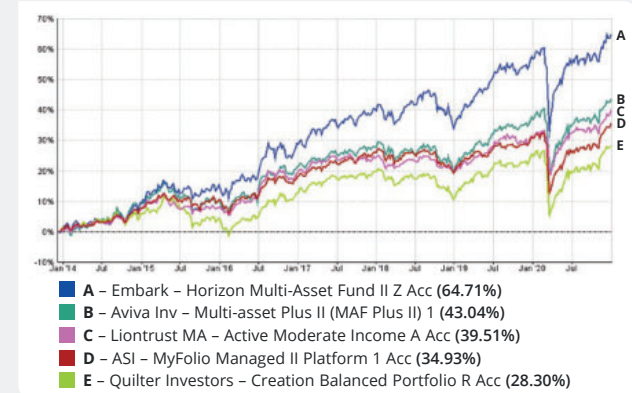
We have compared the simulated fund performance of the Horizon Multi-Asset Funds with the actual performance of three competitor funds which also follow an actively managed multi-asset risk based investment approach. There are alternative funds available and the inclusion of a fund for comparison purposes does not indicate that the funds are equivalent.

For more information about the Horizon Fund Range please speak to your Account Manager or call **0370 909 6010**. We may record or monitor calls to improve our service.

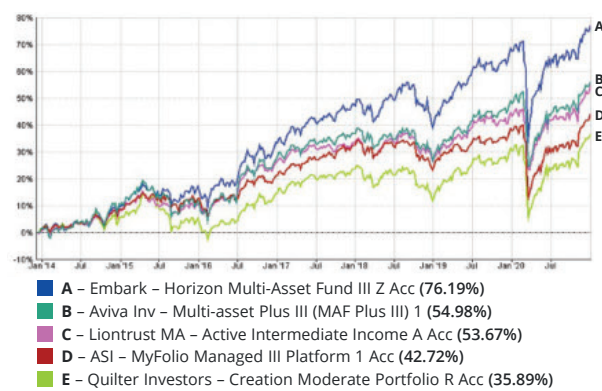
Horizon Multi-Asset Fund I



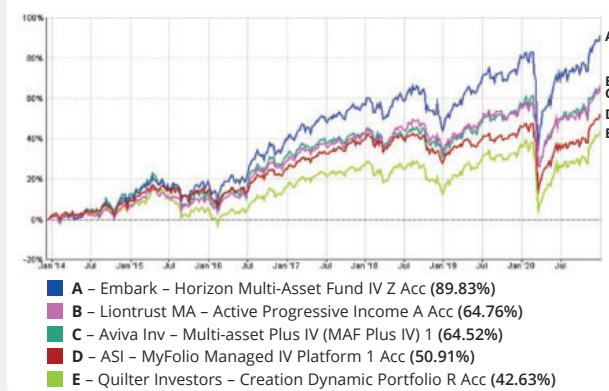
Horizon Multi-Asset Fund II



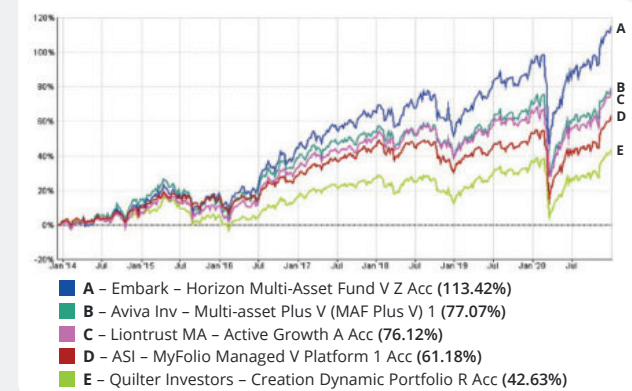
Horizon Multi-Asset Fund III



Horizon Multi-Asset Fund IV



Horizon Multi-Asset Fund V



Data provided by FE as at 31/12/2020. Illustrations based on sterling platform share classes as detailed in the graphs above; bid to bid net of all charges, with net income reinvested. The Embark Horizon Multi-Asset Funds I - V were launched on 27/03/2015, performance of the Horizon funds before then is based on the Threadneedle Multi-Asset Zurich Funds I - V.

The Horizon funds are available on the following platforms:



For use by professional financial advisers only. No other person should rely on, or act on any information in this document when making an investment decision. If you require further information on any of the Embark Horizon Multi-Asset Funds, the Key Investor Information Document (KIID) and the prospectus are both available on the website www.embarkhorizon.co.uk. The Authorised Corporate Director of the Embark Investment Funds ICVC (in this document "Horizon") is Embark Investments Limited (in this document "Embark Investments"), authorised and regulated by the Financial Conduct Authority. Registered in England and Wales under registered number 3383730. Registered Office: 100 Cannon Street, London, EC4N 6EU. This document is issued by Sterling ISA Managers Limited. Sterling ISA Managers Limited is authorised and regulated by the Financial Conduct Authority. Registered in England and Wales under company number 02395416. Registered Office: 100 Cannon Street, London, EC4N 6EU. Past performance is not necessarily a guide to future performance and the value of investments (and any income from them) can go down, so an investor may get back less than the amount invested. No guarantee is given for the performance of the fund.